

Message Text

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PAGE 01 WELLIN 00723 190448Z

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ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 NEA-09 IO-10 L-02 H-02 PA-01

PRS-01 USIA-06 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 OIC-02

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R 190408Z MAR 75

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 9356

INFO AMEMBASSY CANBERRA

AMEMBASSY MANILA

AMEMBASSY JAKARTA

AMEMBASSY SINGAPORE

C O N F I D E N T I A L WELLINGTON 0723

EO 11652: GDS

TAGS: EFIN EAID ADB NZ

SUBJECT: ASIAN DEVELOPMENT BANK ANNUAL MEETING

REF STATE 031924

1. GNZ DELEGATION TO ANNUAL MEETING OF THE BOARD OF GOVERNORS
OF THE ASIAN DEVELOPMENT BANK WILL BE AS FOLLOWS:

A) MR R J TIZARD, MINISTER OF FINANCE (ALSO DEPUTY PRIME
MINISTER OF NEW ZEALAND) ADB GOVERNOR FOR NZ.

B) SAM C PARKER, DEPUTY SECRETARY TO THE TREASURY-ALTERNATE
GOVERNOR.

C) MR E G BUXTON, PRIVATE SECRETARY TO MINISTER OF
FINANCE-ADVISOR.

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PAGE 02 WELLIN 00723 190448Z

D) MR M C WINTRINGHAM, INTERNATIONAL FINANCIAL INSTITUTIONS

DIVISION, TREASURY DEP.-ADVISOR.

E) MR BRIAN ST JOHN GORE, SECOND SECRETARY OF NZ
EMBASSY, MANILA-ADVISOR

2. GNZ DELEGATION WILL BE TALKING WITH ADB OFFICIALS ABOUT DIFFERENT ASPECTS OF COOK ISLANDS' INTEREST IN BECOMING MEMBER OF ADB. COOK ISLANDS HAD HOPED THAT IT COULD BECOME A MEMBER IN TIME TO PARTICIPATE IN FORTHCOMING ANNUAL MEETING. HOWEVER, THERE ARE SOME CONSTITUTIONAL PROBLEMS TO RESOLVE FIRST. FOR EXAMPLE, GNZ, WHICH IS RESPONSIBLE FOR COOK ISLANDS FOREIGN RELATIONS, MUST RESOLVE WITH ADB AND THE COOK ISLANDS THE TYPE OF GUARANTEES IT WILL BE REQUIRED TO GIVE ON ADB LOANS. GNZ MAY NEED FURTHER LEGISLATIVE AUTHORIZATION TO IMPLEMENT ITS ADDED RESPONSIBILITIES IN THIS REGARD. MEMBERSHIP OF HONG KONG AND PAPUA NEW GUINEA HAS PAVED WAY FOR COOK ISLANDS MEMBERSHIP.

3. ON ISSUES RELATED TO THE RISE IN INDOENSIAN CAPITAL SHARE, GNZ SEES NO PROBLEM.

4. GNZ ANTICIPATES ONLY A GENERAL DISCUSSION OF THE CAPITAL REPLENISHMENT QUESTION AT THIS MEETING, WITH NO SPECIFIC RESOLUTIONS SPELLING OUT DETAILED DECISIONS.

5. GNZ DELEGATION DOES NOT INTEND TO RAISE ANY ISSUES WITH US-ADB DELEGATION.

6. EMBASSY HAS NO SUGGESTIONS OF MAJOR ISSUES US DELEGATION SHOULD RAISE WITH GNZ DELEGATION. GNZ'S STRONG ACTIVE SUPPORT FOR ADB CONTINUES. ITS DESIRE TO COOPERATE IN A LEADERSHIP ROLE IN ADB ACTIVITIES IS EVIDENT. GNZ POSITION ON MOST TOPICS SHOULD PARALLEL RELATIVELY CLOSELY THAT OF THE US.
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